

**MINUTES OF SEVENTH ANNUAL GENERAL MEETING
HELD ON 21 JUNE 2018
AT DOORNBOSCH, STELLENBOSCH, AT 18:00**

1. WELCOMING AND QUORUM

The Chairperson, Mr Pierre de Villiers, welcomed members to the meeting.

Notice was duly given to all members.

As a quorum was present, the meeting was declared duly constituted.

2. APPROVAL OF THE MINUTES OF PREVIOUS ANNUAL GENERAL MEETING HELD ON 17 AUGUST 2017

The Minutes of the previous Annual General Meeting of the Association held on 17 August 2017 were presented to the meeting and were approved.

3. CONSIDERATION OF THE CHAIRPERSON'S REPORT ON THE BUSINESS AND AFFAIRS OF THE ASSOCIATION

The Chairperson's Report as circulated was presented to the members.

4. MATTERS ARISING FROM PREVIOUS MINUTES

4.1. Security upgrade

As per the chairperson's report the perimeter security upgrade access control and gate upgrades have been completed, thereby completing the entire security upgrade. There was also a change in the onsite security company to AM Security Services.

4.2. Disposal of portion of erf 16143

The disposal has been completed and the funds received.

4.3. Rehabilitation of River Bed

As per the chairperson's report, a voluntary information session was held with the members on 30 May 2018 to update them on the rehabilitation of the river bed. During this session and subsequent communication, members were informed of the special levy to be raised of R500 per month for 24 months commencing 01 July 2018.

4.4. Water saving measures

During the course of the year the trustees have investigated various options to address the water scarcity caused by the current drought in the Western Cape and will continue doing so.

4.5. Boreholes

Members are advised to follow the guidelines as per the Municipality of Stellenbosch when sinking boreholes.

5. CONSIDERATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2018

The financial report for the period ending 28 February 2018 was discussed for consideration by the members.

~~Any misappropriation was recovered from the previous managing agent.~~

The schedules of replacement values as covered by the insurance of the home owners' association, was noted and approved.

The auditors' report was noted.

The auditors' remuneration as indicated in the financial statements was approved.

6. CONSIDERATION OF THE AUDITORS'S REPORT FOR THE YEAR ENDING 28 FEBRUARY 2018

The auditor's report for the period ending 28 February 2018 was presented to the members for consideration and duly noted.

7. APPROVAL, WITH OR WITHOUT AMENDMENTS, OF THE SCHEDULE OF REPLACEMENT VALUES OF COMMON PROPERTY AND CIVIL SERVICES INFRASTRUCTURE FOR INSURANCE PURPOSES

The insurance value of the common property of R7,500,000 as disclosure in the Trustee Committee's Report of the Financial Statements for the year ending 28 February 2018, was approved by the members.

8. BUDGET AND LEVIES

The budget for the next ensuing financial year was presented and approved.

Monthly levies were increased as from 1 March 2018 to R1,650.

9. APPOINTMENT OF AUDITORS

As no other proposals for the appointment of auditors were received, Theron du Plessis was re-appointed as auditors of the Association for the next ensuing year.

10. DETERMINATION OF THE DOMICILIUM CITANDI ET EXECUTANDI OF THE ASSOCIATION

The domicilium of the Brandwacht aan Rivier Home Owners' Association has been determined as:

c/o Trafalgar Property Management
Unit 12B M5 Park
Eastman Road
Maitland, 7405

11. ELECTION OF TRUSTEES

The following members were elected to serve on the Trustee Committee:

Mr De Villiers

Mr Marè

Mr Marshall

Mr Van der Colff

Mr Van der Merwe

Mr Crouse

12. ANY SPECIAL BUSINESS OF WHICH DUE NOTICE HAS BEEN GIVEN None
received

13. CLOSING

The meeting closed at 18:30.

Certified as correct and signed on _____.

CHAIRPERSON

Approved at the following General Meeting of the Association held on _____ 20__

CHAIRMAN

DATE

TRUSTEE

DATE