

**MINUTES OF EIGHTH ANNUAL GENERAL MEETING
HELD ON 06 JUNE 2019
AT STELLENBOSCH GOLF CLUB, STELLENBOSCH, AT 18:00**

1. WELCOMING AND QUORUM

The Chairperson, Mr Pierre de Villiers, welcomed members to the meeting.

Notice was duly given to all members.

As a quorum was present, the meeting was declared duly constituted.

2. APPROVAL OF THE MINUTES OF PREVIOUS ANNUAL GENERAL MEETING HELD ON 21 JUNE 2018

The Minutes of the previous Annual General Meeting of the Association held on 21 June 2018 were presented to the meeting and were approved.

3. CONSIDERATION OF THE CHAIRPERSON'S REPORT ON THE BUSINESS AND AFFAIRS OF THE ASSOCIATION

The Chairperson's Report as circulated was presented to the members.

The following were highlighted from the report:

- Rehabilitation of the riverbed: Holden Marshall gave feedback on the rehabilitation of the riverbed and outstanding work still to be done
- Security: Holden Marshall gave feedback on security.
- Financial – Reserves: Pierre de Villiers highlighted the reserve levels of the Association at year-end and the deemed adequate levels required.
- Focus areas going forward: Pierre de Villiers made reference to possible measures to be taken to curb speeding in Rivierlaan with the construction of additional traffic circles. The trustee committee has embarked on a project of upgrading estate facilities which entails toilets in the green area and an office at the entrance of the estate at an estimated cost of R500,000. Acknowledgement was given to members' request for more frequent communication which will be addressed by the trustee committee.

4. MATTERS ARISING FROM PREVIOUS MINUTES

All matters were dealt with in the Chairperson's Report.

5. CONSIDERATION OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 28 FEBRUARY 2019

The financial report for the period ending 28 February 2019 was discussed for consideration by the members.

The schedules of replacement values as covered by the insurance of the home owners' association, was noted and approved.

The auditors' report was noted.

The auditors' remuneration as indicated in the financial statements was approved.

6. CONSIDERATION OF THE AUDITOR'S REPORT FOR THE YEAR ENDING 28 FEBRUARY 2019

The auditor's report for the period ending 28 February 2019 was presented to the members for consideration and duly noted.

7. APPROVAL, WITH OR WITHOUT AMENDMENTS, OF THE SCHEDULE OF REPLACEMENT VALUES OF COMMON PROPERTY AND CIVIL SERVICES INFRASTRUCTURE FOR INSURANCE PURPOSES

The insurance value of the common property of R8,375,000 as disclosure in the Trustees' Report of the Financial Statements for the year ending 28 February 2019, was approved by the members.

8. BUDGET AND LEVIES

The budget for the next ensuing financial year was presented and approved.

Monthly levies were increased as from 1 March 2019 to R1,775.

9. APPOINTMENT OF AUDITORS

As no other proposals for the appointment of auditors were received, Theron du Plessis was re-appointed as auditors of the Association for the next ensuing year.

10. DETERMINATION OF THE DOMICILIUM CITANDI ET EXECUTANDI OF THE ASSOCIATION

The domicilium of the Brandwacht aan Rivier Home Owners' Association has been determined as:

c/o Trafalgar Property Management
Unit 12B M5 Park
Eastman Road
Maitland, 7405

11. ELECTION OF TRUSTEES

The following members were elected to serve on the Trustee Committee:

Mr Pierre de Villiers
Mr Holden Marshall
Mr Willem van der Colff
Mr Stefan Crouse
Mr Jan Cilliers
Mr Stephanus Neethling

12. ANY SPECIAL BUSINESS OF WHICH DUE NOTICE HAS BEEN GIVEN

12.1. Approval of rental agreement for common property adjacent to Erf 16165

A report on the background of the proposed resolution was circulated to the owners prior to the meeting. All parties concerned were given an opportunity at the meeting to state their case. It is noted that Mr Prinsloo did not attend the meeting. Members were also given the opportunity to ask questions in this regard and raise any concerns.

On conclusion of the above a vote was taken by the members on the resolution of approving a rental agreement for common property adjacent to Erf 16165. The members voted unanimously in favour of the resolution of a rental agreement for the common property adjacent to Erf 16165 and madated the trustees to conclude a rental agreement in accordance of the reolved resolution.

13. CLOSING

The meeting closed at 18:55.

Certified as correct and signed on _____.

CHAIRPERSON

Approved at the following General Meeting of the Association held on _____ 20__

CHAIRMAN

DATE

TRUSTEE

DATE